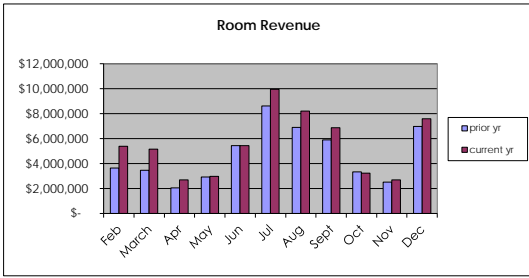
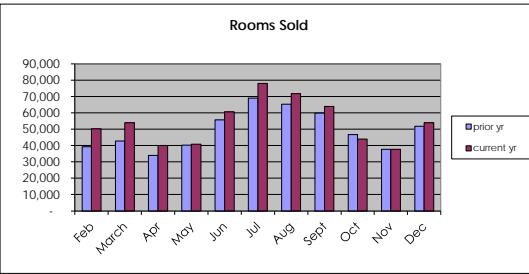


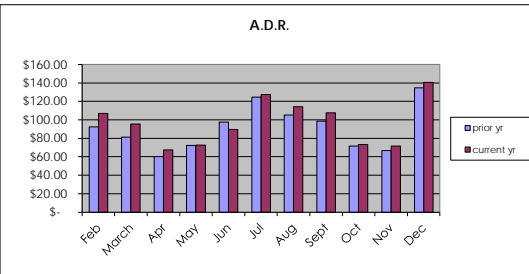
Douglas County Lodging Tahoe Township Year-over-Year Comparison



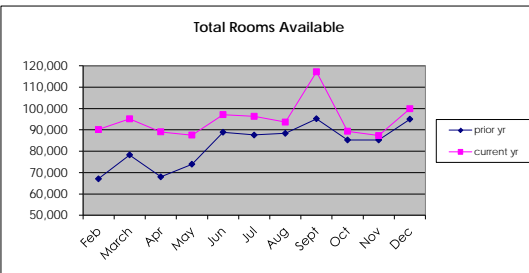
Total Room Revenue			Lake Casinos Room Revenue			Other Lake Properties Room Revenue			
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
Feb	\$ 3,632,252	\$ 5,374,780	48%	\$ 2,430,791	\$ 3,909,165	61%	\$ 1,201,461	\$ 1,465,615	22%
March	\$ 3,471,505	\$ 5,158,374	49%	\$ 2,139,726	\$ 3,361,250	57%	\$ 1,331,779	\$ 1,797,124	35%
Apr	\$ 2,040,157	\$ 2,698,611	32%	\$ 1,563,063	\$ 2,228,776	43%	\$ 477,094	\$ 469,835	-2%
May	\$ 2,911,265	\$ 2,966,124	2%	\$ 2,258,694	\$ 2,291,300	1%	\$ 652,571	\$ 674,824	3%
Jun	\$ 5,442,204	\$ 5,441,436	0%	\$ 3,692,692	\$ 4,028,646	9%	\$ 1,749,512	\$ 1,412,790	-19%
Jul	\$ 8,614,474	\$ 9,949,059	15%	\$ 5,823,469	\$ 6,845,146	18%	\$ 2,791,005	\$ 3,103,913	11%
Aug	\$ 6,891,032	\$ 8,212,827	19%	\$ 4,766,507	\$ 6,002,557	26%	\$ 2,124,525	\$ 2,210,270	4%
Sept	\$ 5,910,648	\$ 6,880,626	16%	\$ 3,964,652	\$ 4,645,226	17%	\$ 1,945,996	\$ 2,235,400	15%
Oct	\$ 3,341,132	\$ 3,220,682	-4%	\$ 2,740,526	\$ 2,573,191	-6%	\$ 600,606	\$ 647,491	59%
Nov	\$ 2,512,293	\$ 2,693,251	7%	\$ 1,920,731	\$ 2,067,362	8%	\$ 591,562	\$ 625,889	6%
Dec	\$ 6,969,391	\$ 7,590,950	9%	\$ 4,684,717	\$ 5,053,615	8%	\$ 2,284,674	\$ 2,537,335	11%
Jan	\$ 5,495,189	\$ 3,776,652	-31%	\$ 3,882,062	\$ 2,871,460	-26%	\$ 1,613,127	\$ 905,192	-44%
12-mo Total	\$ 51,736,353	\$ 63,963,372	24%	\$ 35,985,568	\$ 45,877,694	27%	\$ 15,750,785	\$ 18,085,678	15%



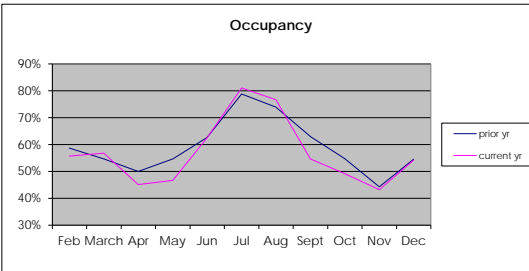
Total Rooms Sold			Lake Casinos Rooms Sold			Other Lake Properties Rooms Sold			
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
Feb	39,355	50,248	28%	34,726	44,251	27%	4,629	5,997	30%
March	42,755	54,064	26%	36,392	45,628	25%	6,363	8,436	33%
Apr	33,973	40,109	18%	29,816	35,732	20%	4,157	4,377	5%
May	40,359	40,839	1%	35,290	35,370	0%	5,069	5,469	8%
Jun	55,671	60,718	9%	45,581	50,135	10%	10,090	10,583	5%
Jul	69,083	78,162	13%	56,641	64,563	14%	12,442	13,599	9%
Aug	65,386	71,814	10%	54,250	60,191	11%	11,136	11,623	4%
Sept	59,958	63,989	7%	47,786	51,836	8%	12,172	12,153	0%
Oct	46,704	43,922	-6%	42,223	38,675	-8%	4,481	5,247	17%
Nov	37,715	37,686	0%	33,417	33,286	0%	4,298	4,400	2%
Dec	51,773	54,042	4%	43,364	46,027	6%	8,409	8,015	-5%
Jan	51,338	42,906	-16%	45,199	38,214	-15%	6,139	4,692	-24%
12-mo Total	542,732	638,499	18%	459,486	543,908	18%	83,246	94,591	14%



Total A.D.R.			Lake Casinos A.D.R.			Other Lake Properties A.D.R.			
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
Feb	\$ 92.29	\$ 106.97	16%	\$ 70.00	\$ 88.34	26%	\$ 259.55	\$ 244.39	-6%
March	\$ 81.20	\$ 95.41	18%	\$ 58.80	\$ 73.67	25%	\$ 209.30	\$ 213.03	2%
Apr	\$ 60.05	\$ 67.28	12%	\$ 52.42	\$ 62.37	19%	\$ 114.77	\$ 107.34	-6%
May	\$ 72.13	\$ 72.63	1%	\$ 64.00	\$ 64.78	1%	\$ 128.74	\$ 123.39	-4%
Jun	\$ 97.76	\$ 89.62	-8%	\$ 81.01	\$ 80.36	-1%	\$ 173.39	\$ 133.50	-23%
Jul	\$ 124.70	\$ 127.29	2%	\$ 102.81	\$ 106.02	3%	\$ 224.32	\$ 228.25	2%
Aug	\$ 105.39	\$ 114.36	9%	\$ 87.86	\$ 99.73	14%	\$ 190.78	\$ 190.16	0%
Sept	\$ 98.58	\$ 107.53	9%	\$ 82.97	\$ 89.61	8%	\$ 159.87	\$ 183.94	15%
Oct	\$ 71.54	\$ 73.33	3%	\$ 64.91	\$ 66.53	3%	\$ 134.03	\$ 123.40	-8%
Nov	\$ 66.61	\$ 71.47	7%	\$ 57.48	\$ 62.11	8%	\$ 137.64	\$ 142.25	3%
Dec	\$ 134.61	\$ 140.46	4%	\$ 108.03	\$ 109.80	2%	\$ 271.69	\$ 316.57	17%
Jan	\$ 107.04	\$ 88.02	-18%	\$ 85.89	\$ 75.14	-13%	\$ 262.77	\$ 192.92	-27%
12-mo Total	\$ 95.33	\$ 100.18	5%	\$ 78.32	\$ 84.35	8%	\$ 189.21	\$ 191.20	1%



Total Rooms Available			Casinos Rooms Available			Other Rooms Available		
	prior yr	current yr	prior yr	current yr	prior yr	current yr		
Feb	67,075	90,139	51,469	72,571	15,606	17,568		
March	78,270	95,120	54,180	67,889	24,090	27,231		
Apr	67,982	89,054	51,810	72,571	16,172	16,483		
May	73,900	87,579	57,701	70,230	16,199	17,349		
Jun	88,847	97,094	62,729	72,571	26,118	24,523		
Jul	87,586	96,310	68,886	72,695	18,700	23,615		
Aug	88,361	93,640	70,060	72,695	18,301	20,945		
Sept	95,179	117,152	67,965	70,350	27,214	46,802		
Oct	85,279	89,320	70,928	72,690	14,351	16,630		
Nov	85,279	87,293	70,928	70,279	14,351	17,014		
Dec	95,026	99,892	67,680	72,677	27,346	27,215		
Jan	91,196	65,641	72,075	52,452	19,121	13,189		
12-mo Total	912,784	1,108,234	694,336	839,670	218,448	268,564		



Total Occupancy Rate			Lake Casinos Occupancy Rate			Other Lake Properties Occupancy Rate			
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
Feb	59%	56%	-5%	67%	61%	-10%	30%	34%	15%
March	55%	57%	4%	67%	67%	0%	26%	31%	17%
Apr	50%	45%	-10%	58%	49%	-14%	26%	27%	3%
May	55%	47%	-15%	61%	50%	-18%	31%	32%	1%
Jun	63%	63%	0%	73%	69%	-5%	39%	43%	12%
Jul	79%	81%	3%	82%	89%	8%	67%	58%	-13%
Aug	74%	77%	4%	77%	83%	7%	61%	55%	-9%
Sept	63%	55%	-13%	70%	74%	5%	45%	26%	-42%
Oct	55%	49%	-10%	60%	53%	-11%	31%	32%	1%
Nov	44%	43%	-2%	47%	47%	1%	30%	26%	-14%
Dec	54%	54%	0%	64%	63%	-1%	31%	29%	-4%
Jan	56%	65%	16%	63%	73%	16%	32%	36%	11%
12-mo Total	59%	58%	-3%	66%	65%	-2%	38%	35%	-8%