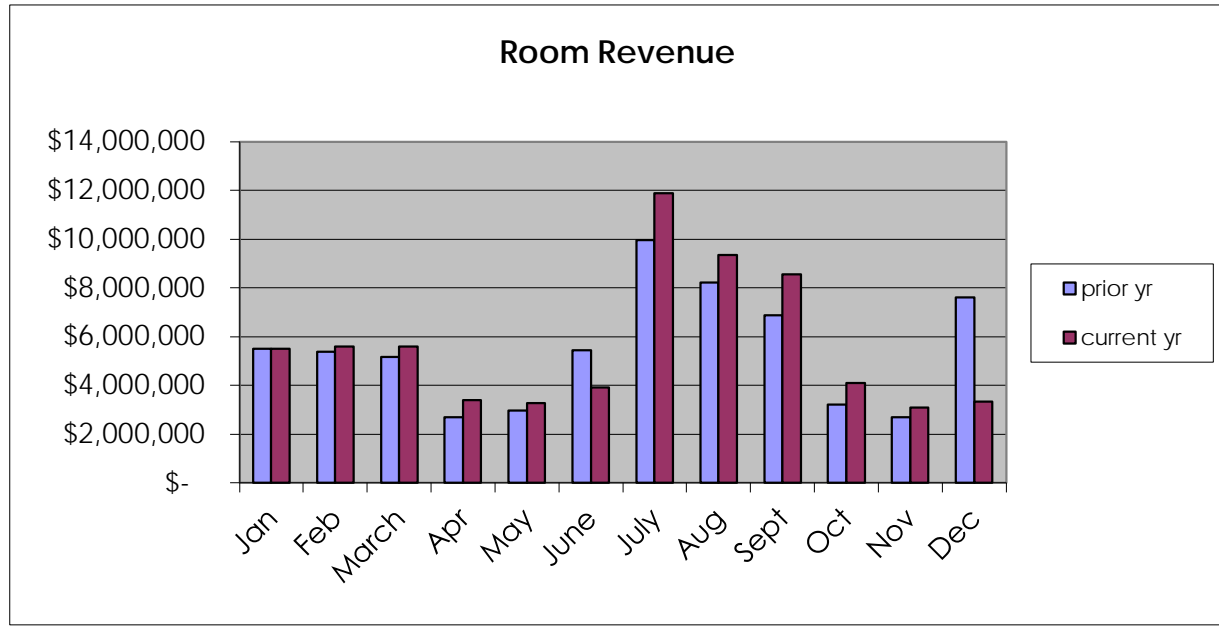


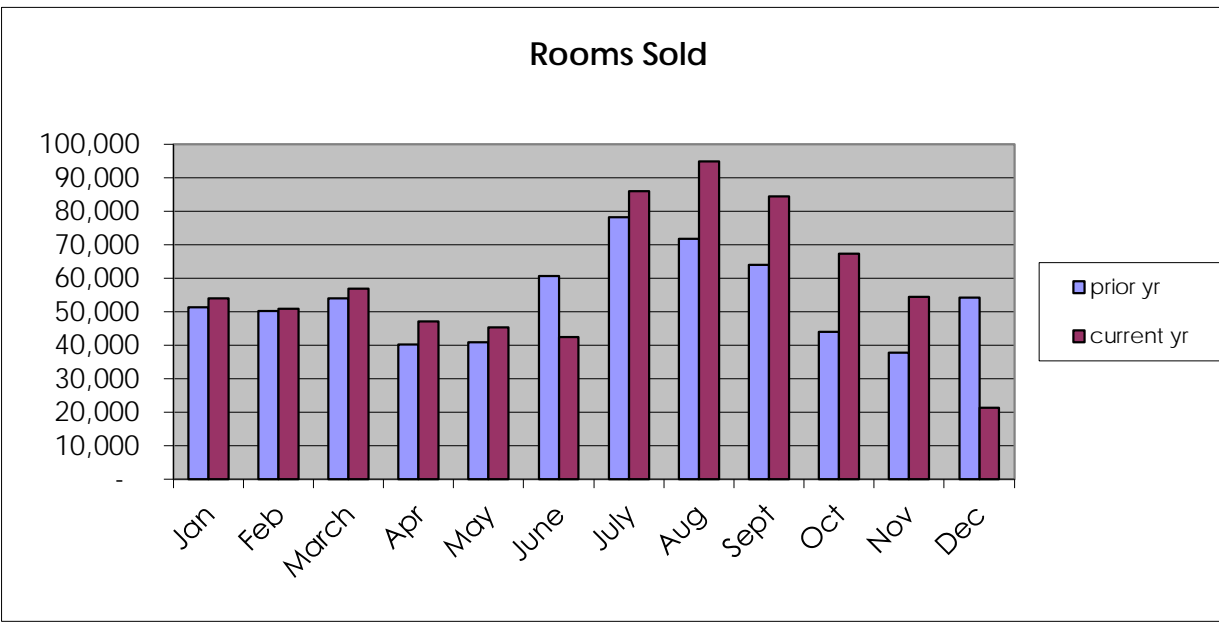
Douglas County Lodging Tahoe Township Year-over-Year Comparison



	Total Room Revenue		
	prior yr	current yr	variance
Jan	\$ 5,495,189	\$ 5,487,656	0%
Feb	\$ 5,374,780	\$ 5,586,407	4%
March	\$ 5,158,374	\$ 5,600,539	9%
Apr	\$ 2,698,611	\$ 3,401,851	26%
May	\$ 2,966,124	\$ 3,277,622	11%
June	\$ 5,441,436	\$ 3,903,710	-28%
July	\$ 9,949,059	\$ 11,889,956	20%
Aug	\$ 8,212,827	\$ 9,365,066	14%
Sept	\$ 6,886,737	\$ 8,558,873	24%
Oct	\$ 3,222,392	\$ 4,104,059	27%
Nov	\$ 2,698,945	\$ 3,101,619	15%
Dec	\$ 7,620,996	\$ 3,324,443	-56%
Total	\$ 65,725,470	\$ 67,601,801	3%

	Lake Casinos Room Revenue		
	prior yr	current yr	variance
Jan	\$ 3,882,062	\$ 3,961,555	2%
Feb	\$ 3,909,165	\$ 4,108,766	5%
March	\$ 3,361,250	\$ 3,714,044	10%
Apr	\$ 2,228,776	\$ 2,747,392	23%
May	\$ 2,291,300	\$ 2,658,649	16%
June	\$ 4,028,646	\$ 2,639,736	-34%
July	\$ 6,845,146	\$ 7,550,418	10%
Aug	\$ 6,002,557	\$ 5,838,145	-3%
Sept	\$ 4,645,226	\$ 4,856,152	5%
Oct	\$ 2,573,191	\$ 2,940,977	14%
Nov	\$ 2,067,362	\$ 2,296,662	11%
Dec	\$ 5,053,615	\$ 1,186,807	-77%
Total	\$ 46,888,296	\$ 44,499,303	-5%

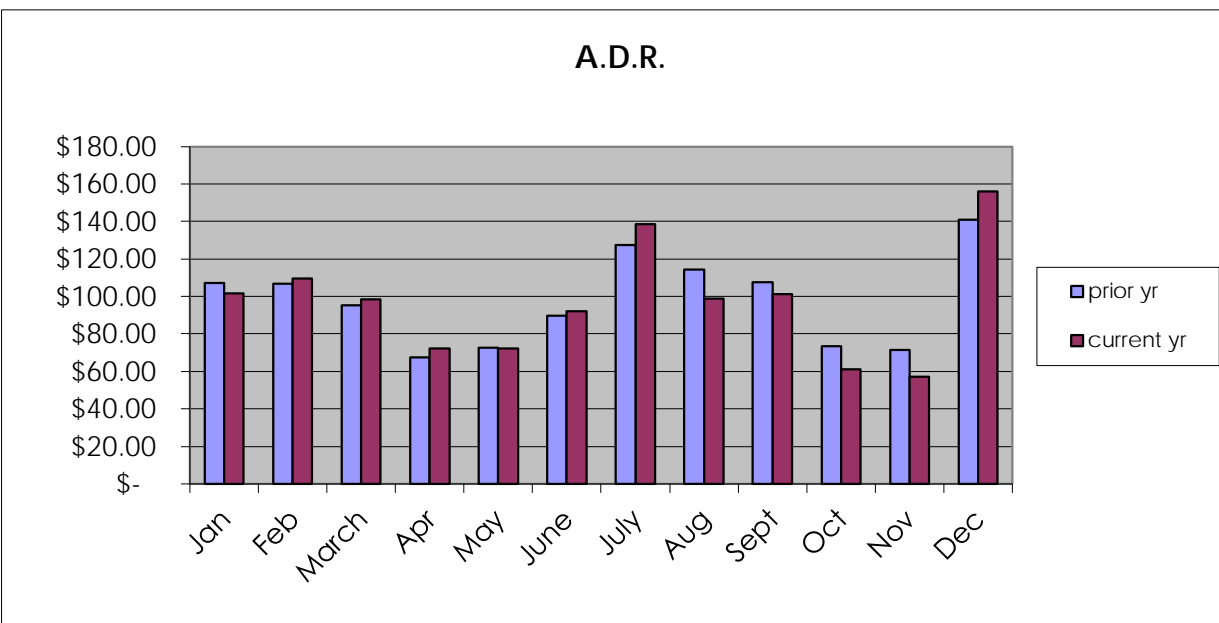
	Other Lake Properties Room Revenue		
	prior yr	current yr	variance
Jan	\$ 1,613,127	\$ 1,526,101	-5%
Feb	\$ 1,465,615	\$ 1,477,641	1%
March	\$ 1,797,124	\$ 1,886,495	5%
Apr	\$ 469,835	\$ 654,459	39%
May	\$ 674,824	\$ 618,973	-8%
June	\$ 1,412,790	\$ 1,263,974	-11%
July	\$ 3,103,913	\$ 4,339,538	40%
Aug	\$ 2,210,270	\$ 3,526,921	60%
Sept	\$ 2,241,511	\$ 3,702,721	59%
Oct	\$ 649,201	\$ 1,163,082	79%
Nov	\$ 631,583	\$ 804,957	27%
Dec	\$ 2,567,381	\$ 2,137,636	-17%
Total	\$ 18,837,174	\$ 23,102,498	23%



	Total Rooms Sold		
	prior yr	current yr	variance
Jan	51,338	53,917	5%
Feb	50,248	50,892	1%
March	54,064	56,772	5%
Apr	40,109	47,086	17%
May	40,839	45,315	11%
June	60,718	42,360	-30%
July	78,162	85,888	10%
Aug	71,814	94,770	32%
Sept	63,989	84,423	32%
Oct	43,922	67,279	53%
Nov	37,689	54,338	44%
Dec	54,127	21,279	-61%
Total	647,019	704,319	9%

	Lake Casinos Rooms Sold		
	prior yr	current yr	variance
Jan	45,199	40,460	-10%
Feb	44,251	45,341	2%
March	45,628	48,776	7%
Apr	35,732	42,056	18%
May	35,370	39,748	12%
June	50,135	35,411	-29%
July	64,563	68,009	5%
Aug	60,191	62,847	4%
Sept	51,836	51,411	-1%
Oct	38,675	44,963	16%
Nov	33,286	37,329	12%
Dec	46,027	10,695	-77%
Total	550,893	527,046	-4%

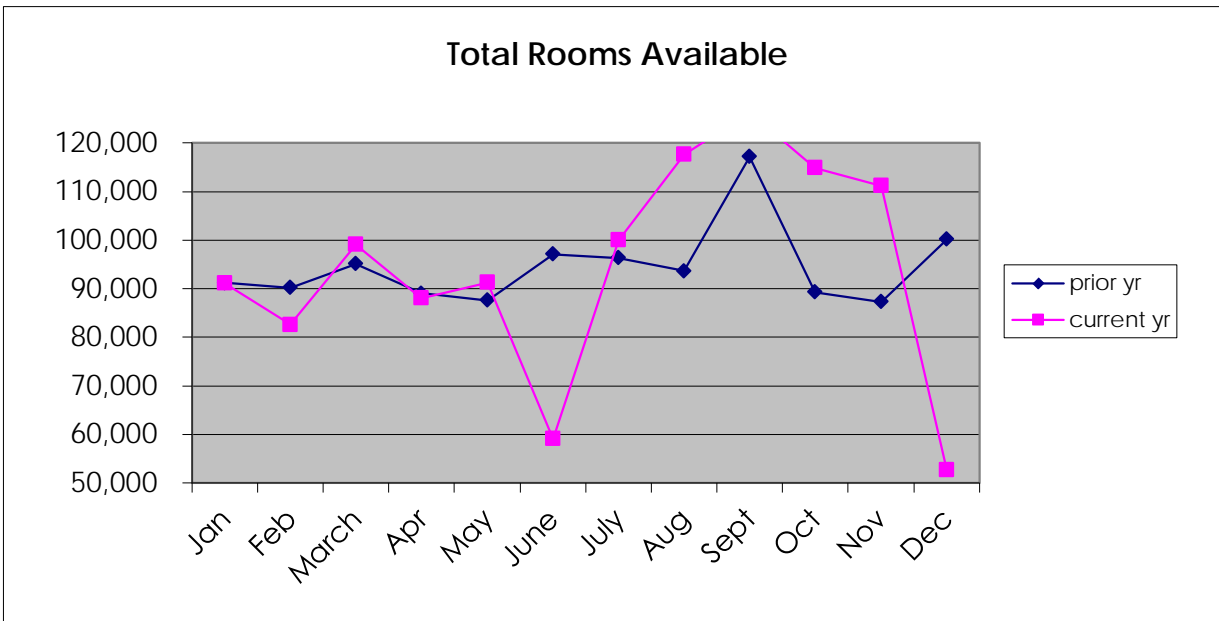
	Other Lake Properties Rooms Sold		
	prior yr	current yr	variance
Jan	6,139	13,457	119%
Feb	5,997	5,551	-7%
March	8,436	7,996	-5%
Apr	4,377	5,030	15%
May	5,469	5,567	2%
June	10,583	6,949	-34%
July	13,599	17,879	31%
Aug	11,623	31,923	175%
Sept	12,153	33,012	172%
Oct	5,247	22,316	325%
Nov	4,403	17,009	286%
Dec	8,100	10,584	31%
Total	96,126	177,273	84%



	Total A.D.R.		
	prior yr	current yr	variance
Jan	\$ 107.04	\$ 101.78	-5%
Feb	\$ 106.97	\$ 109.77	3%
March	\$ 95.41	\$ 98.65	3%
Apr	\$ 67.28	\$ 72.25	7%
May	\$ 72.63	\$ 72.33	0%
June	\$ 89.62	\$ 92.16	3%
July	\$ 127.29	\$ 138.44	9%
Aug	\$ 114.36	\$ 98.82	-14%
Sept	\$ 107.62	\$ 101.38	-6%
Oct	\$ 73.37	\$ 61.00	-17%
Nov	\$ 71.61	\$ 57.08	-20%
Dec	\$ 140.80	\$ 156.23	11%
Total	\$ 101.58	\$ 95.98	-6%

	Lake Casinos A.D.R.		
	prior yr	current yr	variance
Jan	\$ 85.89	\$ 97.91	14%
Feb	\$ 88.34	\$ 90.62	3%
March	\$ 73.67	\$ 76.14	3%
Apr	\$ 62.37	\$ 65.33	5%
May	\$ 64.78	\$ 66.89	3%
June	\$ 80.36	\$ 74.55	-7%
July	\$ 106.02	\$ 111.02	5%
Aug	\$ 99.73	\$ 92.89	-7%
Sept	\$ 89.61	\$ 94.46	5%
Oct	\$ 66.53	\$ 65.41	-2%
Nov	\$ 62.11	\$ 61.52	-1%
Dec	\$ 109.80	\$ 110.97	1%
Total	\$ 85.11	\$ 84.43	-1%

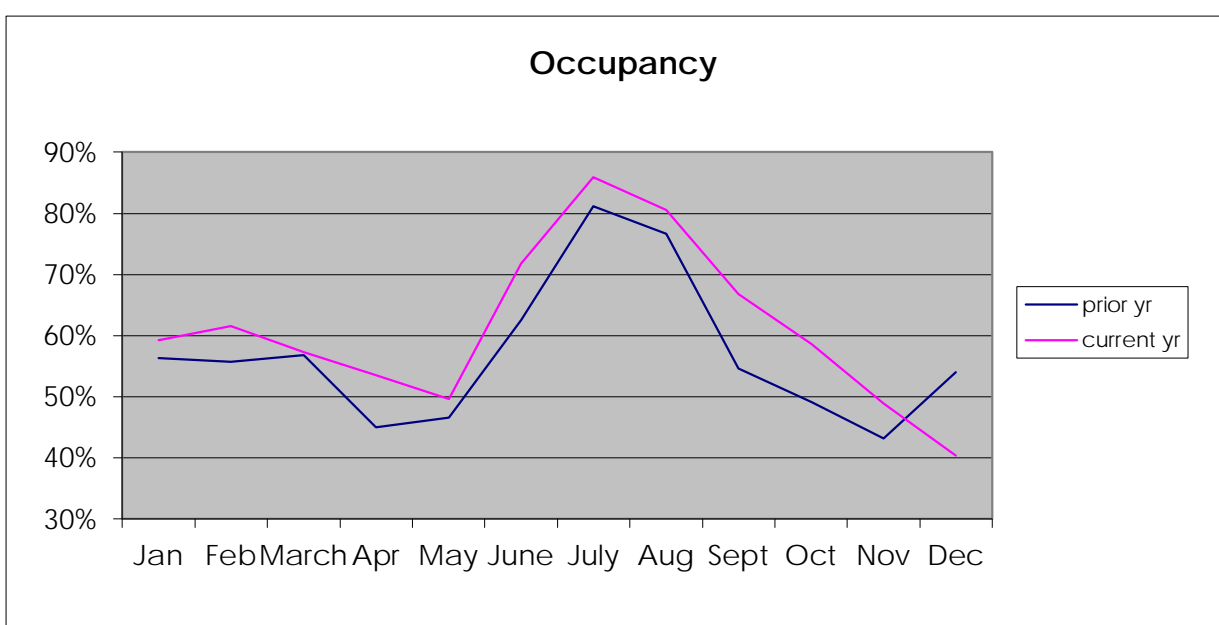
	Other Lake Properties A.D.R.		
	prior yr	current yr	variance
Jan	\$ 262.77	\$ 113.41	-57%
Feb	\$ 244.39	\$ 266.19	9%
March	\$ 213.03	\$ 235.93	11%
Apr	\$ 107.34	\$ 130.11	21%
May	\$ 123.39	\$ 111.19	-10%
June	\$ 133.50	\$ 181.89	36%
July	\$ 228.25	\$ 242.72	6%
Aug	\$ 190.16	\$ 110.48	-42%
Sept	\$ 184.44	\$ 112.16	-39%
Oct	\$ 123.73	\$ 52.12	-58%
Nov	\$ 143.44	\$ 47.33	-67%
Dec	\$ 316.96	\$ 201.97	-36%
Total	\$ 195.96	\$ 130.32	-33%



	Total Rooms Available	
	prior yr	current yr
Jan	91,196	91,073
Feb	90,139	82,620
March	95,120	99,108
Apr	89,054	87,989
May	87,579	91,306
June	97,094	59,055
July	96,310	100,031
Aug	93,640	117,574
Sept	117,182	126,305
Oct	89,320	114,826
Nov	87,323	111,199
Dec	100,136	52,733
Total	1,134,093	1,133,819

	Casinos Rooms Available	
	prior yr	current yr
Jan	72,075	72,695
Feb	72,571	65,660
March	67,889	72,695
Apr	72,571	70,350
May	70,230	72,726
June	72,571	41,070
July	72,695	72,726
Aug	72,695	72,726
Sept	70,350	70,380
Oct	72,690	72,288
Nov	70,279	70,818
Dec	72,677	19,143
Total	859,293	773,277

	Other Rooms Available	
	prior yr	current yr
Jan	19,121	18,378
Feb	17,568	16,960
March	27,231	26,413
Apr	16,483	17,639
May	17,349	18,580
June	24,523	17,985
July	23,615	27,305
Aug	20,945	44,848
Sept	46,832	55,925
Oct	16,630	42,538
Nov	17,044	40,381
Dec	27,459	33,590
Total	274,800	360,542



	Total Occupancy Rate		
	prior yr	current yr	variance
Jan	56%	59%	5%
Feb	56%	62%	10%
March	57%	57%	1%
Apr	45%	54%	19%
May	47%	50%	6%
June	63%	72%	15%
July	81%	86%	6%
Aug	77%	81%	5%
Sept	55%	67%	22%
Oct	49%	59%	19%
Nov	43%	49%	13%
Dec	54%	40%	-25%
Total	57%	62%	9%

	Lake Casinos Occupancy Rate		
	prior yr	current yr	variance
Jan	63%	56%	-11%
Feb	61%	69%	13%
March	67%	67%	0%
Apr	49%	60%	21%
May	50%	55%	9%
June	69%	86%	25%
July	89%	94%	5%
Aug	83%	86%	4%
Sept	74%	73%	-1%
Oct	53%	62%	17%
Nov	47%	53%	11%
Dec	63%	56%	-12%
Total	64%	68%	6%

	Other Lake Properties Occupancy Rate		
	prior yr	current yr	variance
Jan	32%	73%	128%
Feb	34%	33%	-4%
March	31%	30%	-2%
Apr	27%	29%	7%
May	32%	30%	-5%
June	43%	39%	-10%
July	58%	65%	14%
Aug	55%	71%	28%
Sept	26%	59%	127%
Oct	32%	52%	66%
Nov	26%	42%	63%