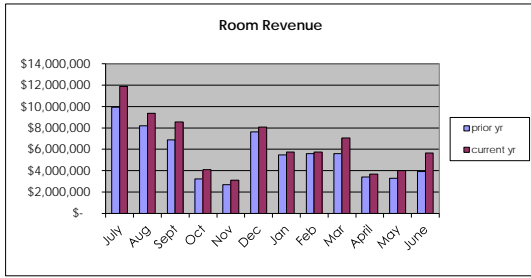
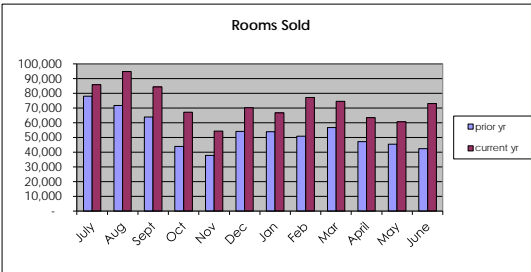


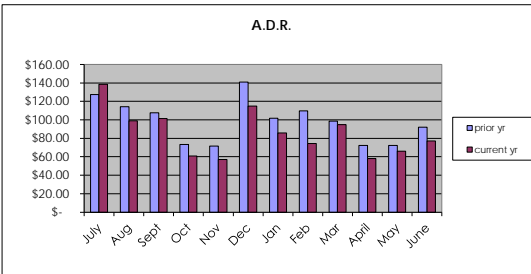
Douglas County Lodging Tahoe Township Year-over-Year Comparison



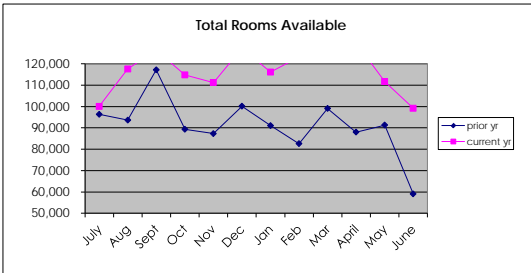
	Total Room Revenue			Lake Casinos Room Revenue			Other Lake Properties Room Revenue		
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
July	\$ 9,949,059	\$ 11,889,956	20%	\$ 6,845,146	\$ 7,550,418	10%	\$ 3,103,913	\$ 4,339,538	40%
Aug	\$ 8,212,827	\$ 9,365,066	14%	\$ 6,002,557	\$ 5,838,145	-3%	\$ 2,210,270	\$ 3,526,921	60%
Sept	\$ 6,886,737	\$ 8,558,873	24%	\$ 4,645,226	\$ 4,856,152	5%	\$ 2,241,511	\$ 3,702,721	65%
Oct	\$ 3,222,322	\$ 4,104,059	27%	\$ 2,573,191	\$ 2,940,977	14%	\$ 649,201	\$ 1,163,082	79%
Nov	\$ 2,698,945	\$ 3,103,519	15%	\$ 2,067,362	\$ 2,296,662	11%	\$ 631,583	\$ 806,857	28%
Dec	\$ 7,620,996	\$ 8,088,443	6%	\$ 5,053,615	\$ 4,788,545	-5%	\$ 2,567,381	\$ 3,299,898	29%
Jan	\$ 5,487,656	\$ 5,742,739	5%	\$ 3,961,555	\$ 3,562,628	-10%	\$ 1,526,101	\$ 2,180,111	43%
Feb	\$ 5,586,407	\$ 5,734,382	3%	\$ 4,108,766	\$ 3,755,163	-9%	\$ 1,477,641	\$ 1,979,219	34%
Mar	\$ 5,600,539	\$ 7,071,414	26%	\$ 3,714,044	\$ 5,779,212	56%	\$ 1,886,495	\$ 1,292,202	59%
April	\$ 3,401,851	\$ 3,683,763	8%	\$ 2,747,392	\$ 3,578,558	30%	\$ 654,459	\$ 105,205	-84%
May	\$ 3,277,622	\$ 4,015,969	23%	\$ 2,658,649	\$ 3,882,906	46%	\$ 618,973	\$ 133,063	-79%
June	\$ 3,903,710	\$ 5,641,253	45%	\$ 2,639,736	\$ 4,868,056	84%	\$ 1,263,974	\$ 773,197	-39%
Total	\$ 65,848,741	\$ 76,999,436	17%	\$ 47,017,239	\$ 53,697,422	14%	\$ 18,831,502	\$ 23,302,014	24%



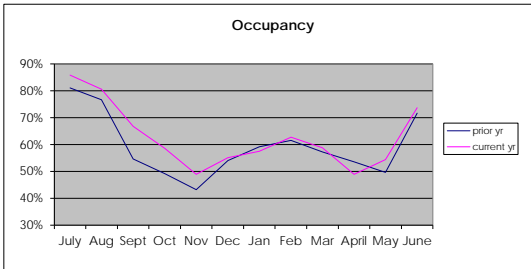
	Total Rooms Sold			Lake Casinos Rooms Sold			Other Lake Properties Rooms Sold		
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
July	78,162	85,888	10%	64,563	68,009	5%	13,599	17,879	31%
Aug	71,814	94,770	32%	60,191	62,847	4%	11,623	31,923	175%
Sept	63,989	84,423	32%	51,836	51,411	-1%	12,153	33,012	172%
Oct	43,922	67,279	53%	38,675	44,963	16%	5,247	22,316	325%
Nov	37,689	54,348	44%	33,286	37,329	12%	4,403	17,019	287%
Dec	54,127	70,294	30%	46,027	47,686	4%	8,100	22,608	179%
Jan	53,917	66,812	24%	40,460	45,209	12%	13,457	21,603	61%
Feb	50,892	77,238	52%	45,341	44,154	-3%	5,551	33,084	496%
Mar	56,772	74,614	31%	48,776	51,502	6%	7,996	23,112	189%
April	47,086	63,534	35%	42,056	39,280	-7%	5,030	24,254	382%
May	45,315	60,730	34%	39,748	17,600	-56%	5,567	43,130	675%
June	42,360	73,042	72%	35,411	25,595	-28%	6,949	47,447	583%
Total	646,045	872,972	35%	546,370	535,585	-2%	99,675	337,387	238%



	Total A.D.R.			Lake Casinos A.D.R.			Other Lake Properties A.D.R.		
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
July	\$ 127.29	\$ 138.44	9%	\$ 106.02	\$ 111.02	5%	\$ 228.25	\$ 242.72	6%
Aug	\$ 114.36	\$ 98.82	-14%	\$ 99.73	\$ 92.89	-7%	\$ 190.16	\$ 110.48	-42%
Sept	\$ 107.62	\$ 101.38	-6%	\$ 89.61	\$ 94.46	5%	\$ 184.44	\$ 112.16	-39%
Oct	\$ 73.37	\$ 61.00	-17%	\$ 66.53	\$ 65.41	-2%	\$ 123.73	\$ 52.12	-58%
Nov	\$ 71.61	\$ 57.10	-20%	\$ 62.11	\$ 61.52	-1%	\$ 143.44	\$ 47.41	-67%
Dec	\$ 140.80	\$ 115.07	-18%	\$ 109.80	\$ 100.42	-9%	\$ 316.96	\$ 145.96	-54%
Jan	\$ 101.78	\$ 85.95	-16%	\$ 97.91	\$ 78.80	-20%	\$ 113.41	\$ 100.92	-11%
Feb	\$ 109.77	\$ 74.24	-32%	\$ 90.62	\$ 85.05	-6%	\$ 266.19	\$ 59.82	-78%
Mar	\$ 98.65	\$ 94.77	-4%	\$ 76.14	\$ 112.21	47%	\$ 235.93	\$ 55.91	-76%
April	\$ 72.25	\$ 57.98	-20%	\$ 65.33	\$ 91.10	39%	\$ 130.11	\$ 4.34	-97%
May	\$ 72.33	\$ 66.13	-9%	\$ 66.89	\$ 220.62	230%	\$ 111.19	\$ 3.09	-97%
June	\$ 92.16	\$ 77.23	-16%	\$ 74.55	\$ 190.20	155%	\$ 181.89	\$ 16.30	-91%
Total	\$ 101.93	\$ 88.20	-13%	\$ 86.05	\$ 100.26	17%	\$ 188.93	\$ 69.07	-63%



	Total Rooms Available		Casinos Rooms Available		Other Rooms Available	
	prior yr	current yr	prior yr	current yr	prior yr	current yr
July	96,310	100,031	72,695	72,726	23,615	27,305
Aug	93,640	117,574	72,695	72,726	20,945	44,848
Sept	117,182	126,305	70,350	70,380	46,832	55,925
Oct	89,320	114,826	72,690	72,288	16,630	42,538
Nov	87,323	111,229	70,279	70,818	17,044	40,411
Dec	100,136	127,430	72,677	72,726	27,459	54,704
Jan	91,073	116,105	72,695	72,726	18,378	43,379
Feb	82,620	123,132	65,660	65,688	16,960	57,444
Mar	99,108	126,871	72,695	72,684	26,413	54,187
April	87,989	129,993	70,350	69,529	17,639	60,464
May	91,306	111,662	72,726	39,296	18,580	72,366
June	59,055	99,160	41,070	35,254	17,985	63,906
Total	1,095,062	1,404,318	826,582	786,841	268,480	617,477



	Total Occupancy Rate			Lake Casinos Occupancy Rate			Other Lake Properties Occupancy Rate		
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
July	81%	86%	6%	89%	94%	5%	58%	65%	14%
Aug	77%	81%	5%	83%	86%	4%	55%	71%	28%
Sept	55%	67%	22%	74%	73%	-1%	26%	59%	127%
Oct	49%	59%	19%	53%	62%	17%	32%	52%	66%
Nov	43%	49%	13%	47%	53%	11%	26%	42%	63%
Dec	54%	55%	2%	63%	66%	4%	29%	41%	40%
Jan	59%	58%	-3%	56%	62%	12%	73%	50%	-32%
Feb	62%	63%	2%	69%	67%	-3%	33%	58%	76%
Mar	57%	59%	3%	67%	71%	6%	30%	43%	41%
April	54%	49%	-9%	60%	56%	-5%	29%	40%	41%
May	50%	54%	10%	55%	45%	-18%	30%	60%	99%
June	72%	74%	3%	86%	73%	-16%	39%	74%	92%
Total	59%	62%	5%	66%	68%	3%	37%	55%	47%