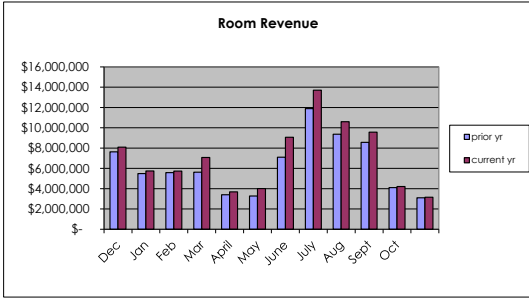
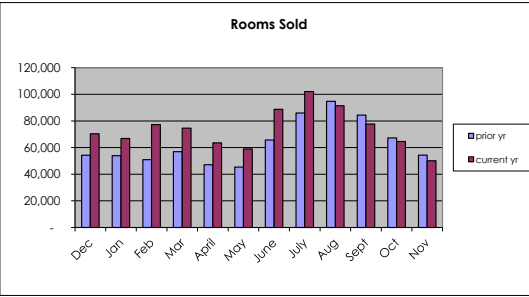


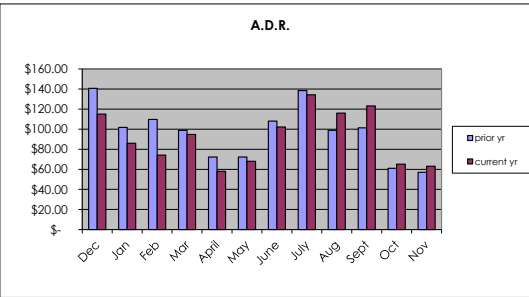
Douglas County Lodging Tahoe Township Year-over-Year Comparison



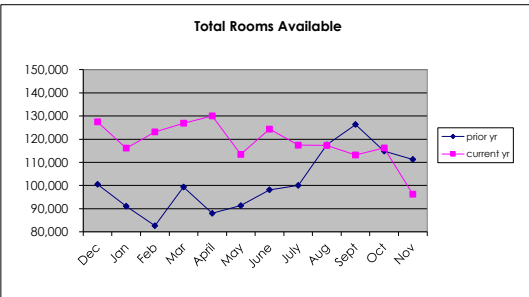
	Total Room Revenue			Lake Casinos Room Revenue			Other Lake Properties Room Revenue		
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
Dec	\$ 7,628,014	\$ 8,088,443	6%	\$ 5,053,615	\$ 4,788,545	-5%	\$ 2,574,399	\$ 3,299,898	28%
Jan	\$ 5,487,656	\$ 5,745,639	5%	\$ 3,961,555	\$ 3,562,628	-10%	\$ 1,526,101	\$ 2,183,011	43%
Feb	\$ 5,586,407	\$ 5,735,567	3%	\$ 4,108,766	\$ 3,755,163	-9%	\$ 1,477,641	\$ 1,980,404	34%
Mar	\$ 5,619,649	\$ 7,071,415	26%	\$ 3,714,044	\$ 4,176,872	12%	\$ 1,905,605	\$ 2,894,543	52%
April	\$ 3,401,851	\$ 3,685,013	8%	\$ 2,747,392	\$ 2,619,619	-5%	\$ 654,459	\$ 1,065,394	63%
May	\$ 3,277,621	\$ 4,015,969	23%	\$ 2,658,649	\$ 2,785,097	5%	\$ 618,972	\$ 1,230,872	99%
June	\$ 7,101,414	\$ 9,068,653	28%	\$ 4,673,280	\$ 5,152,484	10%	\$ 2,428,134	\$ 3,916,169	61%
July	\$ 11,894,156	\$ 13,706,250	15%	\$ 7,550,418	\$ 8,065,845	7%	\$ 4,343,738	\$ 5,640,405	30%
Aug	\$ 9,365,066	\$ 10,604,189	13%	\$ 5,838,145	\$ 6,188,214	6%	\$ 3,526,921	\$ 4,415,975	59%
Sept	\$ 8,560,919	\$ 9,567,101	12%	\$ 4,856,152	\$ 5,019,208	3%	\$ 3,704,767	\$ 4,547,893	23%
Oct	\$ 4,104,059	\$ 4,210,427	3%	\$ 2,940,977	\$ 2,786,316	-5%	\$ 1,163,082	\$ 1,424,111	22%
Nov	\$ 3,103,519	\$ 3,161,137	2%	\$ 2,296,662	\$ 1,942,261	-15%	\$ 806,857	\$ 1,218,876	51%
Total	\$ 75,130,331	\$ 84,659,803	13%	\$ 50,399,655	\$ 50,842,252	1%	\$ 24,730,676	\$ 33,817,551	37%



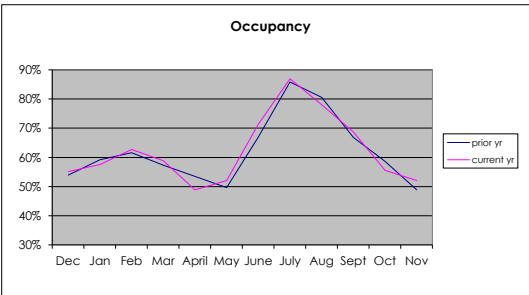
	Total Rooms Sold			Lake Casinos Rooms Sold			Other Lake Properties Rooms Sold		
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
Dec	54,220	70,294	30%	46,027	47,686	4%	8,193	22,608	176%
Jan	53,917	66,816	24%	40,460	45,209	12%	13,457	21,607	61%
Feb	50,892	77,241	52%	45,341	44,154	-3%	5,551	33,087	496%
Mar	56,874	74,614	31%	48,776	51,502	6%	8,098	23,112	185%
April	47,086	63,536	35%	42,056	39,280	-7%	5,030	24,256	382%
May	45,315	58,992	30%	39,748	40,895	3%	5,567	18,097	225%
June	65,735	88,728	35%	54,690	56,221	3%	11,045	32,507	194%
July	85,904	102,087	19%	68,009	67,351	-1%	17,895	34,736	94%
Aug	94,770	91,454	-3%	62,847	59,813	-5%	31,923	31,641	-1%
Sept	84,423	77,714	-8%	51,411	44,886	-13%	33,012	32,828	-1%
Oct	67,279	64,563	-4%	44,963	42,906	-5%	22,316	21,657	-3%
Nov	54,348	50,075	-8%	37,329	31,130	-17%	17,019	18,945	11%
Total	760,763	886,114	16%	581,657	571,033	-2%	179,106	315,081	76%



	Total A.D.R.			Lake Casinos A.D.R.			Other Lake Properties A.D.R.		
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
Dec	\$ 140.69	\$ 115.07	-18%	\$ 109.80	\$ 100.42	-9%	\$ 314.22	\$ 145.96	-54%
Jan	\$ 101.78	\$ 85.99	-16%	\$ 97.91	\$ 78.80	-20%	\$ 113.41	\$ 101.03	-11%
Feb	\$ 109.77	\$ 74.26	-32%	\$ 90.62	\$ 85.05	-6%	\$ 266.19	\$ 59.85	-78%
Mar	\$ 98.81	\$ 94.77	-4%	\$ 76.14	\$ 81.10	7%	\$ 235.32	\$ 125.24	-47%
April	\$ 72.25	\$ 58.00	-20%	\$ 65.33	\$ 66.69	2%	\$ 130.11	\$ 43.92	-66%
May	\$ 72.33	\$ 68.08	-6%	\$ 66.89	\$ 68.10	2%	\$ 111.19	\$ 68.02	-39%
June	\$ 108.03	\$ 102.21	-5%	\$ 85.45	\$ 91.65	7%	\$ 219.84	\$ 120.47	-45%
July	\$ 138.46	\$ 134.26	-3%	\$ 111.02	\$ 119.76	8%	\$ 242.73	\$ 162.38	-33%
Aug	\$ 98.82	\$ 115.95	17%	\$ 92.89	\$ 103.46	11%	\$ 110.48	\$ 139.56	26%
Sept	\$ 101.41	\$ 123.11	21%	\$ 94.46	\$ 111.82	18%	\$ 112.22	\$ 138.54	23%
Oct	\$ 61.00	\$ 65.21	7%	\$ 65.41	\$ 64.94	-1%	\$ 52.12	\$ 65.76	26%
Nov	\$ 57.10	\$ 63.13	11%	\$ 61.52	\$ 62.39	1%	\$ 47.41	\$ 64.34	36%
Total	\$ 98.76	\$ 95.54	-3%	\$ 86.65	\$ 89.04	3%	\$ 138.08	\$ 107.33	-22%



	Total Rooms Available		Casinos Rooms Available		Other Rooms Available	
	prior yr	current yr	prior yr	current yr	prior yr	current yr
Dec	100,504	127,430	72,677	72,726	27,827	54,704
Jan	91,073	116,109	72,695	72,726	18,378	43,383
Feb	82,620	123,132	65,660	65,688	16,960	57,444
Mar	99,315	126,871	72,695	72,684	26,620	54,187
April	87,989	130,024	70,350	69,529	17,639	60,495
May	91,306	113,400	72,726	71,362	18,580	42,038
June	98,155	124,319	70,380	69,458	27,775	54,861
July	100,047	117,393	72,726	72,726	27,321	44,667
Aug	117,574	117,260	72,726	72,726	44,848	44,534
Sept	126,305	113,137	70,380	58,522	55,925	54,615
Oct	114,826	116,192	72,288	72,726	42,538	43,466
Nov	111,229	96,220	70,818	53,790	40,411	42,430
Total	1,220,943	1,421,487	856,121	824,663	364,822	596,824



	Total Occupancy Rate			Lake Casinos Occupancy Rate			Other Lake Properties Occupancy Rate		
	prior yr	current yr	variance	prior yr	current yr	variance	prior yr	current yr	variance
Dec	54%	55%	2%	63%	66%	4%	29%	41%	40%
Jan	59%	58%	-3%	56%	62%	12%	73%	50%	-32%
Feb	62%	63%	2%	69%	67%	-3%	33%	58%	76%
Mar	57%	59%	3%	67%	71%	6%	30%	43%	40%
April	54%	49%	-9%	60%	56%	-5%	29%	40%	41%
May	50%	52%	5%	55%	57%	5%	30%	43%	44%
June	67%	71%	7%	78%	81%	4%	40%	59%	49%
July	86%	87%	1%	94%	93%	-1%	65%	78%	19%
Aug	81%	78%	-3%	86%	82%	-5%	71%	71%	0%
Sept	67%	69%	3%	73%	77%	5%	59%	60%	2%
Oct	59%	56%	-5%	62%	59%	-5%	52%	50%	-5%
Nov	49%	52%	7%	53%	58%	10%	42%	45%	6%
Total	62%	62%	0%	68%	69%	2%	49%	53%	8%