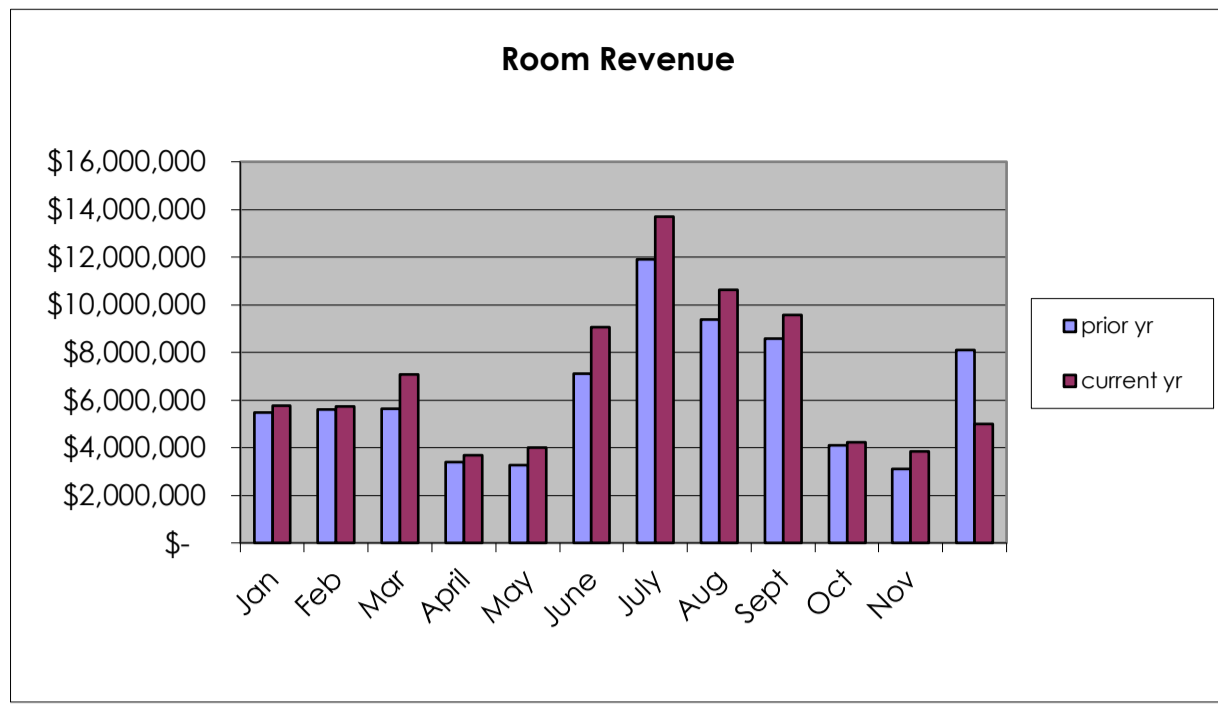


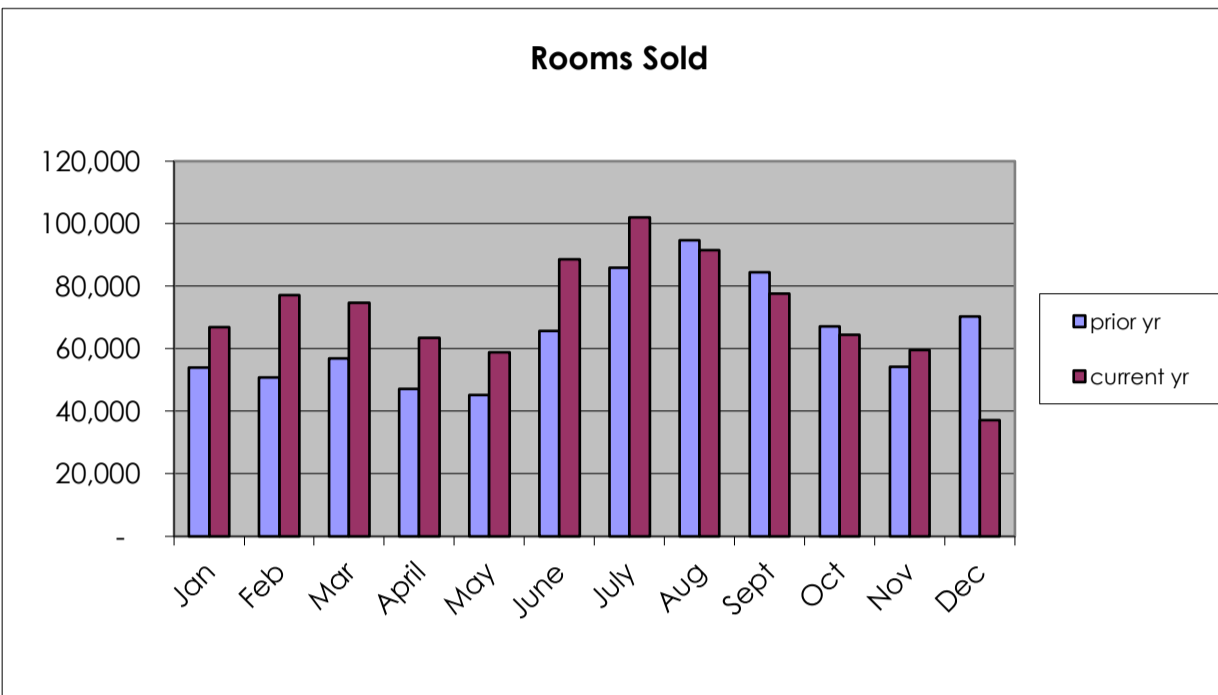
Douglas County Lodging Tahoe Township Year-over-Year Comparison



	Total Room Revenue		
	prior yr	current yr	variance
Jan	\$ 5,487,656	\$ 5,745,639	5%
Feb	\$ 5,586,407	\$ 5,735,567	3%
Mar	\$ 5,619,649	\$ 7,071,415	26%
Apr	\$ 3,401,851	\$ 3,685,013	8%
May	\$ 3,277,621	\$ 4,015,969	23%
June	\$ 7,101,414	\$ 9,068,653	28%
July	\$ 11,894,156	\$ 13,706,250	15%
Aug	\$ 9,365,066	\$ 10,609,086	13%
Sept	\$ 8,560,919	\$ 9,568,934	12%
Oct	\$ 4,104,059	\$ 4,211,711	3%
Nov	\$ 3,103,519	\$ 3,854,083	24%
Dec	\$ 8,088,443	\$ 4,994,341	-38%
Total	\$ 75,590,760	\$ 82,266,661	9%

	Lake Casinos Room Revenue		
	prior yr	current yr	variance
Jan	\$ 3,961,555	\$ 3,562,628	-10%
Feb	\$ 4,108,766	\$ 3,755,163	-9%
Mar	\$ 3,714,044	\$ 4,176,872	12%
Apr	\$ 2,747,392	\$ 2,619,619	-5%
May	\$ 2,658,649	\$ 2,785,097	5%
June	\$ 4,673,280	\$ 5,152,484	10%
July	\$ 7,550,418	\$ 8,065,845	7%
Aug	\$ 5,838,145	\$ 6,188,214	6%
Sept	\$ 4,856,152	\$ 5,019,208	3%
Oct	\$ 2,940,977	\$ 2,786,316	-5%
Nov	\$ 2,296,662	\$ 2,551,844	11%
Dec	\$ 4,788,545	\$ 2,376,437	-50%
Total	\$ 50,134,585	\$ 49,039,727	-2%

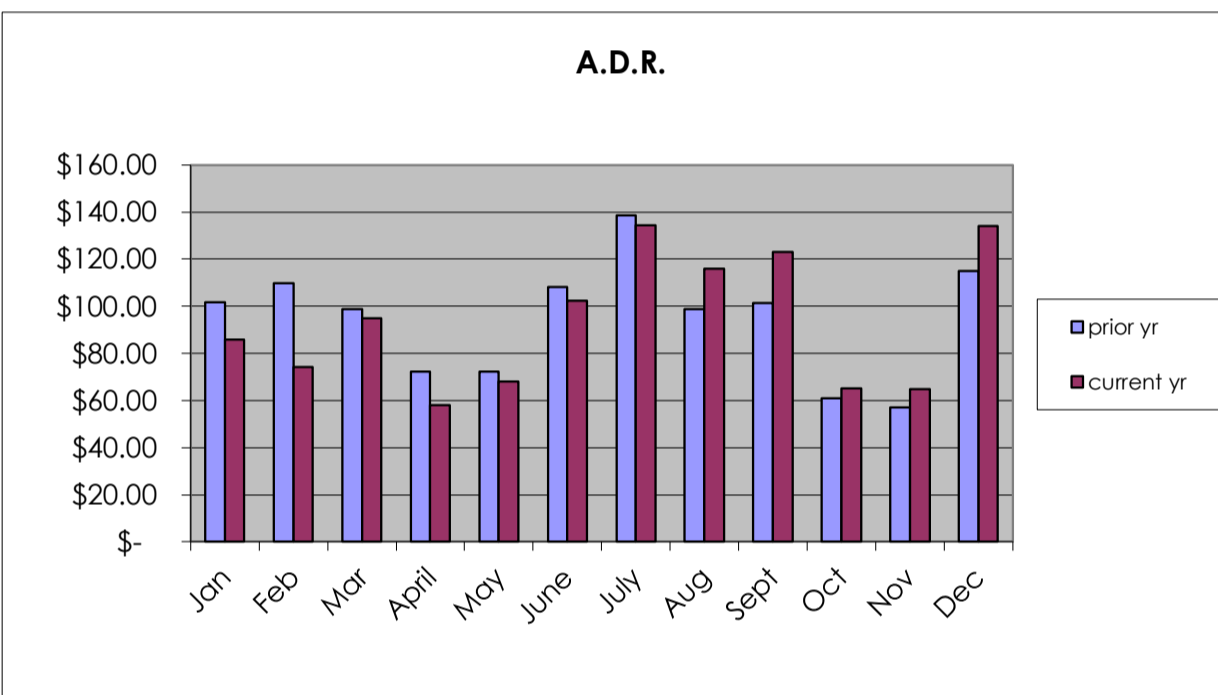
	Other Lake Properties Room Revenue		
	prior yr	current yr	variance
Jan	\$ 1,526,101	\$ 2,183,011	43%
Feb	\$ 1,477,641	\$ 1,980,404	34%
Mar	\$ 1,905,605	\$ 2,894,543	52%
Apr	\$ 654,459	\$ 1,065,394	63%
May	\$ 618,972	\$ 1,230,872	99%
June	\$ 2,428,134	\$ 3,916,169	61%
July	\$ 4,343,738	\$ 5,640,405	30%
Aug	\$ 3,526,921	\$ 4,420,872	25%
Sept	\$ 3,704,767	\$ 4,549,726	59%
Oct	\$ 1,163,082	\$ 1,425,395	23%
Nov	\$ 806,857	\$ 1,302,239	61%
Dec	\$ 3,299,898	\$ 2,617,904	-21%
Total	\$ 25,456,175	\$ 33,226,934	31%



	Total Rooms Sold		
	prior yr	current yr	variance
Jan	53,917	66,816	24%
Feb	50,892	77,241	52%
Mar	56,874	74,614	31%
Apr	47,086	63,536	35%
May	45,315	58,992	30%
June	65,735	88,728	35%
July	85,904	102,087	19%
Aug	94,770	91,454	-3%
Sept	84,423	77,714	-8%
Oct	67,279	64,568	-4%
Nov	54,348	59,543	10%
Dec	70,294	37,295	-47%
Total	776,837	862,588	11%

	Lake Casinos Rooms Sold		
	prior yr	current yr	variance
Jan	40,460	45,209	12%
Feb	45,341	44,154	-3%
Mar	48,776	51,502	6%
Apr	42,056	39,280	-7%
May	39,748	40,895	3%
June	54,690	56,221	3%
July	68,009	67,351	-1%
Aug	62,847	59,813	-5%
Sept	51,411	44,886	-13%
Oct	44,963	42,906	-5%
Nov	37,329	40,365	8%
Dec	47,686	27,898	-41%
Total	583,316	560,480	-4%

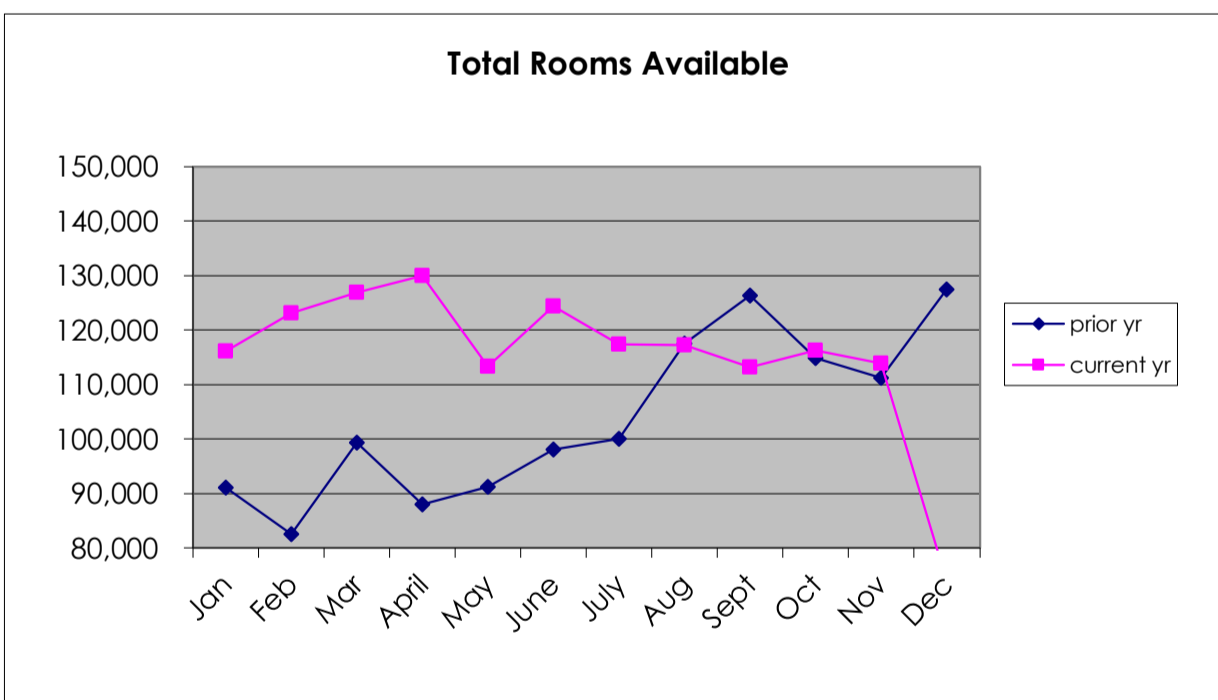
	Other Lake Properties Rooms Sold		
	prior yr	current yr	variance
Jan	13,457	21,607	61%
Feb	5,551	33,087	496%
Mar	8,098	23,112	185%
Apr	5,030	24,256	382%
May	5,567	18,097	225%
June	11,045	32,507	194%
July	17,895	34,736	94%
Aug	31,923	31,641	-1%
Sept	33,012	32,828	-1%
Oct	22,316	21,662	-3%
Nov	17,019	19,178	13%
Dec	22,608	9,397	-58%
Total	193,521	302,108	56%



	Total A.D.R.		
	prior yr	current yr	variance
Jan	\$ 101.78	\$ 85.99	-16%
Feb	\$ 109.77	\$ 74.26	-32%
Mar	\$ 98.81	\$ 94.77	-4%
Apr	\$ 72.25	\$ 58.00	-20%
May	\$ 72.33	\$ 68.08	-6%
June	\$ 108.03	\$ 102.21	-5%
July	\$ 138.46	\$ 134.26	-3%
Aug	\$ 98.82	\$ 116.00	17%
Sept	\$ 101.41	\$ 123.13	21%
Oct	\$ 61.00	\$ 65.23	7%
Nov	\$ 57.10	\$ 64.73	13%
Dec	\$ 115.07	\$ 133.91	16%
Total	\$ 97.31	\$ 95.37	-2%

	Lake Casinos A.D.R.		
	prior yr	current yr	variance
Jan	\$ 97.91	\$ 78.80	-20%
Feb	\$ 90.62	\$ 85.05	-6%
Mar	\$ 76.14	\$ 81.10	7%
Apr	\$ 65.33	\$ 66.69	2%
May	\$ 66.89	\$ 68.10	2%
June	\$ 85.45	\$ 91.65	7%
July	\$ 111.02	\$ 119.76	8%
Aug	\$ 92.89	\$ 103.46	11%
Sept	\$ 94.46	\$ 111.82	18%
Oct	\$ 65.41	\$ 64.94	-1%
Nov	\$ 61.52	\$ 63.22	3%
Dec	\$ 100.42	\$ 85.18	-15%
Total	\$ 85.95	\$ 87.50	2%

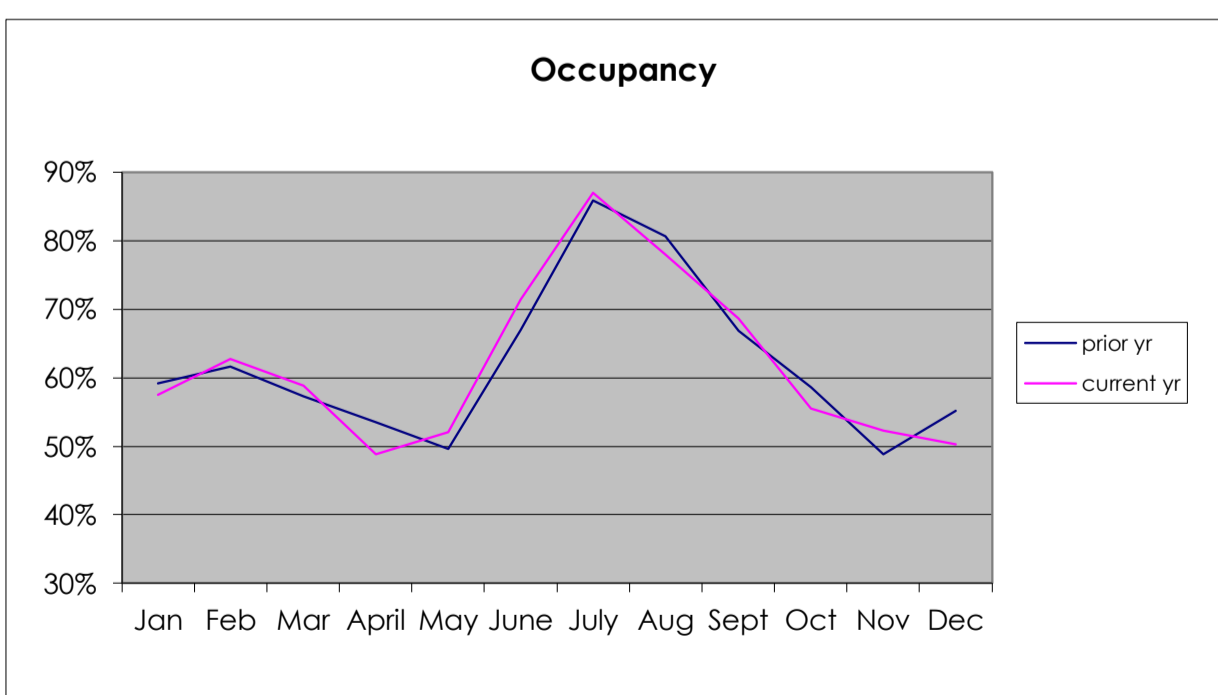
	Other Lake Properties A.D.R.		
	prior yr	current yr	variance
Jan	\$ 113.41	\$ 101.03	-11%
Feb	\$ 266.19	\$ 59.85	-78%
Mar	\$ 235.32	\$ 125.24	-47%
Apr	\$ 130.11	\$ 43.92	-66%
May	\$ 111.19	\$ 68.02	-39%
June	\$ 219.84	\$ 120.47	-45%
July	\$ 242.73	\$ 162.38	-33%
Aug	\$ 110.48	\$ 139.72	26%
Sept	\$ 112.22	\$ 138.59	23%
Oct	\$ 52.12	\$ 65.80	26%
Nov	\$ 47.41	\$ 67.90	43%
Dec	\$ 145.96	\$ 278.59	91%
Total	\$ 131.54	\$ 109.98	-16%



	Total Rooms Available	
	prior yr	current yr
Jan	91,073	116,109
Feb	82,620	123,132
Mar	99,315	126,871
Apr	87,989	130,024
May	91,306	113,400
June	98,155	124,319
July	100,047	117,393
Aug	117,574	117,260
Sept	126,305	113,137
Oct	114,826	116,223
Nov	111,229	113,824
Dec	127,430	74,087
Total	1,247,869	1,385,779

	Casinos Rooms Available	
	prior yr	current yr
Jan	72,695	72,726
Feb	65,660	65,688
Mar	72,695	72,684
Apr	70,350	69,529
May	72,726	71,362
June	70,380	69,458
July	72,726	72,726
Aug	72,726	72,726
Sept	70,380	58,522
Oct	72,288	72,726
Nov	70,818	70,380
Dec	72,726	42,439
Total	856,170	810,966

	Other Rooms Available	
	prior yr	current yr
Jan	18,378	43,383
Feb	16,960	57,444
Mar	26,620	54,187
Apr	17,639	60,495
May	18,580	42,038
June	27,775	54,861
July	27,321	44,667
Aug	44,848	44,534
Sept	55,925	54,615
Oct	42,538	43,497
Nov	40,411	43,444
Dec	54,704	31,648
Total	391,699	574,813



	Total Occupancy Rate		
	prior yr	current yr	variance
Jan	59%	58%	-3%
Feb	62%	63%	2%
Mar	57%	59%	3%
Apr	54%	49%	-9%
May	50%	52%	5%
June	67%	71%	7%
July	86%	87%	1%
Aug	81%	78%	-3%
Sept	67%	69%	3%
Oct	59%	56%	-5%
Nov	49%	52%	7%
Dec	55%	50%	-9%
Total	62%	62%	0%

	Lake Casinos Occupancy Rate		
	prior yr	current yr	variance
Jan	56%	62%	12%
Feb	69%	67%	-3%
Mar	67%	71%	6%
Apr	60%	56%	-5%
May	55%	57%	5%
June	78%	81%	4%
July	94%	93%	-1%
Aug	86%	82%	-5%
Sept	73%	77%	5%
Oct	62%	59%	-5%
Nov	53%	57%	9%
Dec	66%	66%	0%
Total	68%	69%	1%

	Other Lake Properties Occupancy Rate		
	prior yr	current yr	variance
Jan	73%	50%	-32%
Feb	33%	58%	76%
Mar	30%	43%	40%
Apr	29%	40%	41%
May	30%	43%	44%
June	40%	59%	49%
July	65%	78%	19%
Aug	71%	71%	0%
Sept	59%	60%	2%
Oct	52%	50%	-5%
Nov	42%	44%	5%
Dec	41%	30%	-28%
Total	49%	53%	6%