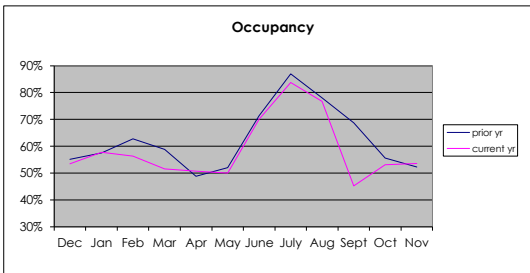
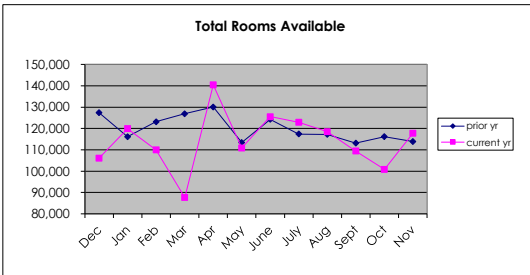
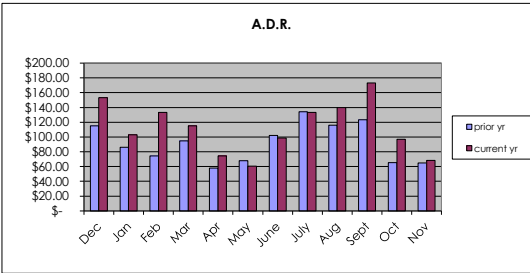
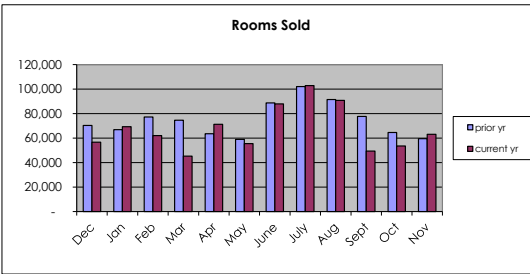
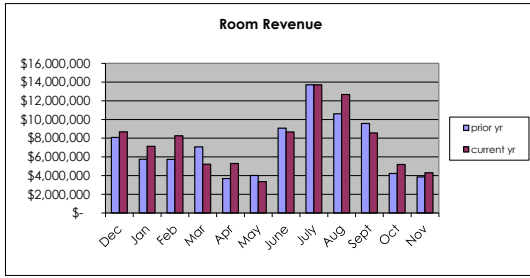


Douglas County Lodging Tahoe Township Year-over-Year Comparison



	Total Room Revenue		
	prior yr	current yr	variance
Dec	\$ 8,088,443	\$ 8,680,057	7%
Jan	\$ 7,745,639	\$ 7,130,548	24%
Feb	\$ 5,735,567	\$ 8,260,520	44%
Mar	\$ 7,071,415	\$ 5,215,162	-26%
Apr	\$ 3,685,013	\$ 5,301,570	44%
May	\$ 4,015,969	\$ 3,358,084	-16%
June	\$ 9,068,653	\$ 8,667,665	-4%
July	\$ 13,713,553	\$ 13,709,549	0%
Aug	\$ 10,609,086	\$ 12,682,307	20%
Sept	\$ 9,568,934	\$ 8,565,156	-10%
Oct	\$ 4,222,757	\$ 5,182,046	23%
Nov	\$ 3,856,242	\$ 4,302,260	12%
Total	\$ 85,381,271	\$ 91,054,924	7%

	Lake Casinos Room Revenue		
	prior yr	current yr	variance
Dec	\$ 4,788,545	\$ 5,220,693	9%
Jan	\$ 3,562,628	\$ 4,322,395	21%
Feb	\$ 3,755,163	\$ 3,848,469	2%
Mar	\$ 4,176,872	\$ 2,829,867	-32%
Apr	\$ 2,619,619	\$ 3,071,238	17%
May	\$ 2,785,097	\$ 2,604,926	-6%
June	\$ 5,152,484	\$ 4,446,470	-14%
July	\$ 8,065,845	\$ 7,774,546	-4%
Aug	\$ 6,188,214	\$ 7,248,466	17%
Sept	\$ 5,019,208	\$ 4,933,114	-2%
Oct	\$ 2,786,316	\$ 3,241,731	16%
Nov	\$ 2,551,844	\$ 2,706,947	6%
Total	\$ 51,451,835	\$ 52,248,862	2%

	Other Lake Properties Room Revenue		
	prior yr	current yr	variance
Dec	\$ 3,299,898	\$ 3,459,364	5%
Jan	\$ 2,183,011	\$ 2,808,153	29%
Feb	\$ 1,980,404	\$ 4,412,051	123%
Mar	\$ 2,894,543	\$ 2,385,295	-18%
Apr	\$ 1,065,394	\$ 2,230,332	109%
May	\$ 1,230,872	\$ 753,158	-39%
June	\$ 1,436,169	\$ 4,221,195	8%
July	\$ 5,647,708	\$ 5,935,003	5%
Aug	\$ 4,420,872	\$ 5,433,841	59%
Sept	\$ 4,549,726	\$ 3,632,042	-20%
Oct	\$ 1,436,441	\$ 1,940,315	35%
Nov	\$ 1,304,398	\$ 1,595,313	22%
Total	\$ 33,929,436	\$ 38,806,062	14%

	Total Rooms Sold		
	prior yr	current yr	variance
Dec	70,294	56,684	-19%
Jan	66,816	69,283	4%
Feb	77,241	62,018	-20%
Mar	74,614	45,233	-39%
Apr	63,536	71,242	12%
May	58,992	55,463	-6%
June	88,728	87,855	-1%
July	102,105	102,903	1%
Aug	91,454	90,827	-1%
Sept	77,714	49,437	-36%
Oct	64,568	53,589	-17%
Nov	59,564	63,049	6%
Total	895,626	807,583	-10%

	Lake Casinos Rooms Sold		
	prior yr	current yr	variance
Dec	47,686	46,781	-2%
Jan	45,209	47,568	5%
Feb	44,154	41,008	-7%
Mar	51,502	34,184	-34%
Apr	39,280	41,969	7%
May	40,895	36,373	-11%
June	56,221	55,327	-2%
July	67,351	65,518	-3%
Aug	59,813	59,835	0%
Sept	44,886	31,355	-30%
Oct	42,906	43,357	1%
Nov	40,365	37,225	-8%
Total	580,268	540,500	-7%

	Other Lake Properties Rooms Sold		
	prior yr	current yr	variance
Dec	22,608	9,903	-56%
Jan	21,607	21,715	0%
Feb	33,087	21,010	-37%
Mar	23,112	11,049	-52%
Apr	24,256	29,273	21%
May	18,097	19,090	5%
June	32,507	32,528	0%
July	34,754	37,385	8%
Aug	31,641	30,992	-2%
Sept	32,828	18,082	-45%
Oct	21,662	10,232	-53%
Nov	19,199	25,824	35%
Total	315,358	267,083	-15%

	Total A.D.R.		
	prior yr	current yr	variance
Dec	\$ 115.07	\$ 153.13	33%
Jan	\$ 85.99	\$ 102.92	20%
Feb	\$ 74.26	\$ 133.20	79%
Mar	\$ 94.77	\$ 115.30	22%
Apr	\$ 58.00	\$ 74.42	28%
May	\$ 68.08	\$ 60.55	-11%
June	\$ 102.21	\$ 98.64	-3%
July	\$ 134.31	\$ 133.23	-1%
Aug	\$ 116.00	\$ 139.63	20%
Sept	\$ 123.13	\$ 173.25	41%
Oct	\$ 65.40	\$ 96.70	48%
Nov	\$ 64.74	\$ 68.24	5%
Total	\$ 95.33	\$ 112.75	18%

	Lake Casinos A.D.R.		
	prior yr	current yr	variance
Dec	\$ 100.42	\$ 111.60	11%
Jan	\$ 78.80	\$ 90.87	15%
Feb	\$ 85.05	\$ 93.85	10%
Mar	\$ 81.10	\$ 82.78	2%
Apr	\$ 66.69	\$ 73.18	10%
May	\$ 68.10	\$ 71.62	5%
June	\$ 91.65	\$ 80.37	-12%
July	\$ 119.76	\$ 118.66	-1%
Aug	\$ 103.46	\$ 121.14	17%
Sept	\$ 111.82	\$ 157.33	41%
Oct	\$ 64.94	\$ 74.77	15%
Nov	\$ 63.22	\$ 72.72	15%
Total	\$ 88.67	\$ 96.67	9%

	Other Lake Properties A.D.R.		
	prior yr	current yr	variance
Dec	\$ 145.96	\$ 349.32	139%
Jan	\$ 101.03	\$ 129.32	28%
Feb	\$ 59.85	\$ 210.00	251%
Mar	\$ 125.24	\$ 215.88	72%
Apr	\$ 43.92	\$ 74.19	73%
May	\$ 68.02	\$ 39.45	-42%
June	\$ 120.47	\$ 129.77	8%
July	\$ 162.51	\$ 158.75	-2%
Aug	\$ 139.72	\$ 175.33	25%
Sept	\$ 138.59	\$ 200.87	45%
Oct	\$ 66.31	\$ 189.63	186%
Nov	\$ 67.94	\$ 61.78	-9%
Total	\$ 107.59	\$ 145.30	35%

	Total Rooms Available	
	prior yr	current yr
Dec	127,430	106,099
Jan	116,109	119,948
Feb	123,132	110,009
Mar	126,871	87,677
Apr	130,024	140,463
May	113,400	110,875
June	124,319	125,521
July	117,424	122,893
Aug	117,260	118,479
Sept	113,137	109,439
Oct	116,223	100,810
Nov	113,884	117,782
Total	1,439,213	1,369,995

	Casinos Rooms Available	
	prior yr	current yr
Dec	72,726	72,726
Jan	72,726	72,726
Feb	65,688	65,688
Mar	72,684	52,452
Apr	69,529	74,484
May	71,362	68,622
June	69,458	71,014
July	72,726	72,035
Aug	72,726	69,273
Sept	58,522	69,695
Oct	72,726	71,455
Nov	70,380	68,707
Total	841,253	828,877

	Other Rooms Available	
	prior yr	current yr
Dec	54,704	33,373
Jan	43,383	47,222
Feb	57,444	44,321
Mar	54,187	35,225
Apr	60,495	65,979
May	42,038	42,253
June	54,861	54,507
July	44,698	50,858
Aug	44,534	49,206
Sept	54,615	39,744
Oct	43,497	29,355
Nov	43,074	49,075
Total	597,960	541,118

	Total Occupancy Rate		
	prior yr	current yr	variance
Dec	55%	53%	-3%
Jan	58%	58%	0%
Feb	63%	56%	-10%
Mar	59%	52%	-12%
Apr	49%	51%	4%
May	52%	50%	-4%
June	71%	70%	-2%
July	87%	84%	-4%
Aug	78%	77%	-2%
Sept	69%	45%	-34%
Oct	56%	53%	-4%
Nov	52%	54%	2%
Total	62%	59%	-5%

	Lake Casinos Occupancy Rate		
	prior yr	current yr	variance
Dec	66%	64%	-2%
Jan	62%	65%	5%
Feb	67%	62%	-7%
Mar	71%	65%	-8%
Apr	56%	56%	0%
May	57%	53%	-8%
June	81%	78%	-4%
July	93%	91%	-2%
Aug	82%	86%	5%
Sept	77%	45%	-41%
Oct	59%	61%	3%
Nov	57%	54%	-6%
Total	69%	65%	-5%

	Other Lake Properties Occupancy Rate		
	prior yr	current yr	variance
Dec	41%	30%	-28%
Jan	50%	46%	-8%
Feb	58%	47%	-18%
Mar	43%	31%	-26%
Apr	40%	44%	11%
May	43%	45%	5%
June	59%	60%	1%
July	78%	74%	-5%
Aug	71%	63%	-11%
Sept	60%	45%	-24%
Oct	50%	35%	-30%
Nov	44%	53%	19%
Total	53%	49%	-6%