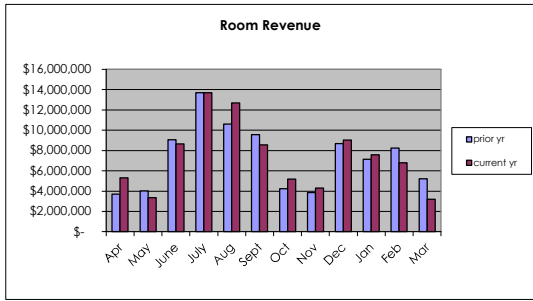


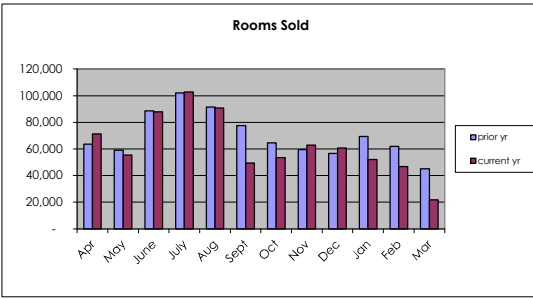
# Douglas County Lodging Tahoe Township Year-over-Year Comparison



	Total Room Revenue		
	prior yr	current yr	variance
Apr	\$ 3,685,013	\$ 5,301,570	44%
May	\$ 4,015,969	\$ 3,358,084	-16%
June	\$ 9,068,653	\$ 8,667,665	-4%
July	\$ 13,713,553	\$ 13,709,549	0%
Aug	\$ 10,609,086	\$ 12,682,307	20%
Sept	\$ 9,568,934	\$ 8,565,156	-10%
Oct	\$ 4,222,757	\$ 5,182,046	23%
Nov	\$ 3,856,242	\$ 4,302,260	12%
Dec	\$ 8,680,057	\$ 9,020,906	4%
Jan	\$ 7,130,548	\$ 7,578,691	6%
Feb	\$ 8,260,520	\$ 6,791,913	-18%
Mar	\$ 5,215,162	\$ 3,185,799	-39%
<b>Total</b>	<b>\$ 88,026,494</b>	<b>\$ 88,345,746</b>	<b>0%</b>

	Lake Casinos Room Revenue		
	prior yr	current yr	variance
Apr	\$ 2,619,619	\$ 3,071,238	17%
May	\$ 2,785,097	\$ 2,604,926	-6%
June	\$ 5,152,484	\$ 4,446,470	-14%
July	\$ 8,065,845	\$ 7,774,546	-4%
Aug	\$ 6,188,214	\$ 7,248,466	17%
Sept	\$ 5,019,208	\$ 4,933,114	-2%
Oct	\$ 2,786,316	\$ 3,241,731	16%
Nov	\$ 2,551,844	\$ 2,706,947	6%
Dec	\$ 5,220,693	\$ 5,017,490	-4%
Jan	\$ 4,322,395	\$ 4,120,991	-5%
Feb	\$ 3,848,469	\$ 4,043,401	5%
Mar	\$ 2,829,867	\$ 1,453,510	-49%
<b>Total</b>	<b>\$ 51,390,051</b>	<b>\$ 50,662,830</b>	<b>-1%</b>

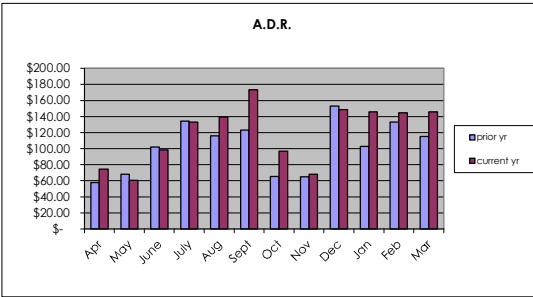
	Other Lake Properties Room Revenue		
	prior yr	current yr	variance
Apr	\$ 1,065,394	\$ 2,230,332	109%
May	\$ 1,230,872	\$ 753,158	-39%
June	\$ 3,916,169	\$ 4,221,195	8%
July	\$ 5,647,708	\$ 5,935,003	5%
Aug	\$ 4,420,872	\$ 5,433,841	23%
Sept	\$ 4,549,726	\$ 3,632,042	-20%
Oct	\$ 1,436,441	\$ 1,940,315	35%
Nov	\$ 1,304,398	\$ 1,595,313	22%
Dec	\$ 3,459,364	\$ 4,003,416	59%
Jan	\$ 2,808,153	\$ 3,457,700	23%
Feb	\$ 4,412,051	\$ 2,748,512	-38%
Mar	\$ 2,385,295	\$ 1,732,289	-27%
<b>Total</b>	<b>\$ 36,636,443</b>	<b>\$ 37,683,116</b>	<b>3%</b>



	Total Rooms Sold		
	prior yr	current yr	variance
Apr	63,536	71,242	12%
May	58,992	55,463	-6%
June	88,728	87,855	-1%
July	102,105	102,903	1%
Aug	91,454	90,827	-1%
Sept	77,714	49,437	-36%
Oct	64,568	53,589	-17%
Nov	59,564	63,049	6%
Dec	56,684	60,665	7%
Jan	69,283	52,023	-25%
Feb	62,018	46,934	-24%
Mar	45,233	21,832	-52%
<b>Total</b>	<b>839,879</b>	<b>755,819</b>	<b>-10%</b>

	Lake Casinos Rooms Sold		
	prior yr	current yr	variance
Apr	39,280	41,969	7%
May	40,895	36,373	-11%
June	56,221	55,327	-2%
July	67,351	65,518	-3%
Aug	59,813	59,835	0%
Sept	44,886	31,355	-30%
Oct	42,906	43,357	1%
Nov	40,365	37,225	-8%
Dec	46,781	43,628	-7%
Jan	47,568	46,342	-3%
Feb	41,008	41,001	0%
Mar	34,184	19,147	-44%
<b>Total</b>	<b>561,258</b>	<b>521,077</b>	<b>-7%</b>

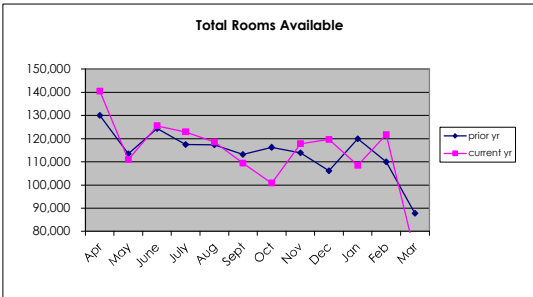
	Other Lake Properties Rooms Sold		
	prior yr	current yr	variance
Apr	24,256	29,273	21%
May	18,097	19,090	5%
June	32,507	32,528	0%
July	34,754	37,385	8%
Aug	31,641	30,992	-2%
Sept	32,828	18,082	-45%
Oct	21,662	10,232	-53%
Nov	19,199	25,824	35%
Dec	9,903	17,037	72%
Jan	21,715	5,681	-74%
Feb	21,010	5,933	-72%
Mar	11,049	2,685	-76%
<b>Total</b>	<b>278,621</b>	<b>234,742</b>	<b>-16%</b>



	Total A.D.R.		
	prior yr	current yr	variance
Apr	\$ 58.00	\$ 74.42	28%
May	\$ 68.00	\$ 60.55	-11%
June	\$ 102.21	\$ 98.66	-3%
July	\$ 134.31	\$ 133.23	-1%
Aug	\$ 116.00	\$ 139.63	20%
Sept	\$ 123.13	\$ 173.25	41%
Oct	\$ 65.40	\$ 96.70	48%
Nov	\$ 64.74	\$ 68.24	5%
Dec	\$ 153.13	\$ 148.70	-3%
Jan	\$ 102.92	\$ 145.68	42%
Feb	\$ 133.20	\$ 144.71	9%
Mar	\$ 115.30	\$ 145.92	27%
<b>Total</b>	<b>\$ 104.81</b>	<b>\$ 116.89</b>	<b>12%</b>

	Lake Casinos A.D.R.		
	prior yr	current yr	variance
Apr	\$ 66.69	\$ 73.18	10%
May	\$ 68.10	\$ 71.62	5%
June	\$ 91.65	\$ 80.37	-12%
July	\$ 119.76	\$ 118.66	-1%
Aug	\$ 103.46	\$ 121.14	17%
Sept	\$ 111.82	\$ 157.33	41%
Oct	\$ 64.94	\$ 74.77	15%
Nov	\$ 63.22	\$ 72.72	15%
Dec	\$ 111.60	\$ 115.01	3%
Jan	\$ 90.87	\$ 88.93	-2%
Feb	\$ 93.85	\$ 98.62	5%
Mar	\$ 82.78	\$ 75.91	-8%
<b>Total</b>	<b>\$ 91.56</b>	<b>\$ 97.23</b>	<b>6%</b>

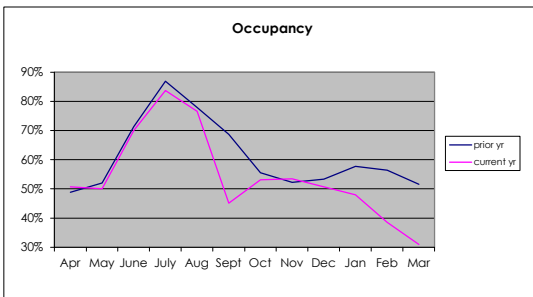
	Other Lake Properties A.D.R.		
	prior yr	current yr	variance
Apr	\$ 43.92	\$ 76.19	73%
May	\$ 68.02	\$ 39.45	-42%
June	\$ 120.47	\$ 129.77	8%
July	\$ 162.51	\$ 158.75	-2%
Aug	\$ 139.72	\$ 175.33	25%
Sept	\$ 138.59	\$ 200.87	45%
Oct	\$ 66.31	\$ 189.63	186%
Nov	\$ 67.94	\$ 61.78	-9%
Dec	\$ 349.32	\$ 234.98	-33%
Jan	\$ 210.00	\$ 608.64	371%
Feb	\$ 210.00	\$ 463.26	121%
Mar	\$ 215.88	\$ 645.17	199%
<b>Total</b>	<b>\$ 131.49</b>	<b>\$ 160.53</b>	<b>22%</b>



	Total Rooms Available	
	prior yr	current yr
Apr	130,024	140,463
May	113,400	110,875
June	124,319	125,521
July	117,424	122,893
Aug	117,260	118,479
Sept	113,137	109,439
Oct	116,223	100,810
Nov	113,884	117,782
Dec	106,099	119,664
Jan	119,948	108,422
Feb	110,009	121,694
Mar	87,677	70,431
<b>Total</b>	<b>1,369,404</b>	<b>1,366,473</b>

	Casinos Rooms Available	
	prior yr	current yr
Apr	69,529	74,484
May	71,362	68,622
June	69,458	71,014
July	72,726	72,035
Aug	72,726	69,273
Sept	58,522	69,695
Oct	72,726	71,455
Nov	70,380	68,707
Dec	72,726	71,700
Jan	72,726	71,142
Feb	65,688	90,075
Mar	52,452	49,471
<b>Total</b>	<b>821,021</b>	<b>847,673</b>

	Other Rooms Available	
	prior yr	current yr
Apr	60,495	65,979
May	42,038	42,253
June	54,861	54,507
July	44,698	50,858
Aug	44,534	49,206
Sept	54,615	39,744
Oct	43,497	29,355
Nov	43,504	49,075
Dec	33,373	47,964
Jan	47,222	37,280
Feb	44,321	31,619
Mar	35,225	20,960
<b>Total</b>	<b>548,383</b>	<b>518,800</b>



	Total Occupancy Rate		
	prior yr	current yr	variance
Apr	49%	51%	4%
May	52%	50%	-4%
June	71%	70%	-2%
July	87%	84%	-4%
Aug	78%	77%	-2%
Sept	69%	45%	-34%
Oct	56%	53%	-4%
Nov	52%	54%	2%
Dec	53%	51%	-5%
Jan	58%	48%	-17%
Feb	56%	39%	-32%
Mar	52%	31%	-40%
<b>Total</b>	<b>61%</b>	<b>55%</b>	<b>-10%</b>

	Lake Casinos Occupancy Rate		
	prior yr	current yr	variance
Apr	56%	56%	0%
May	57%	53%	-8%
June	81%	78%	-4%
July	93%	91%	-2%
Aug	82%	86%	5%
Sept	77%	45%	-41%
Oct	59%	61%	3%
Nov	57%	54%	-6%
Dec	64%	61%	-5%
Jan	65%	65%	0%
Feb	62%	46%	-27%
Mar	65%	39%	-41%
<b>Total</b>	<b>68%</b>	<b>61%</b>	<b>-10%</b>

	Other Lake Properties Occupancy Rate		
	prior yr	current yr	variance
Apr	40%	44%	11%
May	43%	45%	5%
June	59%	60%	1%
July	78%	74%	-5%
Aug	71%	63%	-11%
Sept	60%	45%	-24%
Oct	50%	35%	-30%
Nov	44%	53%	19%
Dec	30%	36%	20%
Jan	46%	15%	-67%
Feb	47%	19%	-60%
Mar	31%	13%	-59%
<b>Total</b>	<b>51%</b>	<b>45%</b>	<b>-11%</b>